

ANDERSON VALLEY HEALTH CENTER, INC.

EXECUTIVE SUMMARY

May 2023

STATEMENT OF FINANCIAL POSITION

ASSETS	May-23	May-22	Change	Apr-23	Change
Current Assets	3,493,302	3,419,928	2.15%	3,466,093	0.78%
Long Term Assets	6,608,633	5,579,414	18.45%	6,493,191	1.78%
TOTAL ASSETS	<u>10,101,934</u>	<u>8,999,342</u>	12.25%	<u>9,959,284</u>	1.43%
LIABILITIES AND NET ASSETS					
Current Liabilities	745,131	448,835	66.01%	731,819	1.82%
Estimated Medi-Cal Liabilities	240,420	130,292	84.52%	233,983	2.75%
Long-Term Debt	643,323	725,582	-11.34%	650,351	-1.08%
Total Liabilities	1,628,873	1,304,710	24.85%	1,616,152	0.79%
Net Assets	8,473,061	7,694,632	10.12%	8,343,132	1.56%
TOTAL LIABILITIES AND NET ASSETS	<u>10,101,934</u>	<u>8,999,342</u>	12.25%	<u>9,959,284</u>	1.43%

STATEMENT OF ACTIVITIES - YTD

REVENUES	Actual	Budget	Variance	Prior Year	Variance
Patient Service Revenue	1,930,389	2,951,570	-34.60%	1,827,015	5.66%
Grant & Other Revenue	3,138,064	3,002,685	4.51%	2,429,739	29.15%
NET REVENUE	5,068,452	5,954,255	-14.88%	4,256,754	19.07%
OPERATING EXPENSES					
Salaries and Benefits	3,230,302	3,766,308	-14.23%	2,491,875	29.63%
Contracted Services	160,028	176,090	-9.12%	255,707	-37.42%
Facility Costs	161,042	135,098	19.20%	118,575	35.81%
Supplies	215,001	337,348	-36.27%	190,018	13.15%
Depreciation & Amortization	201,824	222,166	-9.16%	157,677	28.00%
Other Operating Expenses	1,264,340	1,214,763	4.08%	969,051	30.47%
TOTAL OPERATING EXPENSES	5,232,536	5,851,773	-10.58%	4,182,904	25.09%
OPERATING EXCESS/(DEFICIENCY)	(164,084)	102,482	-260.11%	73,850	-322.19%
Net Capital Income/(Expenses)	700,336	504,174	38.91%	1,994,208	-64.88%
TOTAL EXCESS/(DEFICIENCY)	<u>536,252</u>	<u>606,656</u>	-11.61%	<u>2,068,058</u>	-74.07%